

20 January 2017

**EXPIRY OF OPTION PERIOD OF OPTIONS
PURSUANT TO THE INTERRA SHARE OPTION PLAN**

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcement dated 20 January 2012 and the Company's announcement dated 19 December 2016 (the "Notice of Expiry Announcement") and the rules of the Interra Share Option Plan (as amended on 28 April 2011) (the "Plan").

Further to the Notice of Expiry Announcement, the Board wishes to announce that 7,110,000 Options to subscribe for ordinary shares of the Company have expired on 20 January 2017 (Friday) (the "Expired Options"). The Expired Options were granted to the Participants on 20 January 2012 pursuant to the Plan and were exercisable at an exercise price of S\$0.148 per share.

The number of Expired Options held by the Directors of the Company and Employees (who are not Directors, Controlling Shareholders or their Associates) were as follows:

Participants	Number of Expired Options
Directors:	
Allan Charles Buckler	1,350,000
Low Siew Sie Bob	350,000
Ng Soon Kai	1,350,000
Tjia Marcel Han Liong	4,000,000
Employees (who are not Directors, Controlling Shareholders or their Associates)	60,000
Total	7,110,000

The Board did not receive any Exercise Notice relating to the 7,110,000 Options as at 5:00 p.m. on 19 January 2017. Accordingly, as at the date of this announcement, all the Expired Options have lapsed and become null and void pursuant to the rules of the Plan.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.